From: Chaves, Francisco
Sent: Mon, 7 Mar 2022 11:31:14 -0500
To: Beaudoin, Denis
Cc: Ball, Samantha;Hughes, Kelley;MacAulay, Luke
Subject:RE: Prep for this pm CORRECTION

Hi all,

Resending the email in order to correct some info. Nothing that affects the numbers.

-F

From: Chaves, Francisco
Sent: March 7, 2022 10:52 AM
To: Beaudoin, Denis <denis.beaudoin@rcmp-grc.gc.ca>
Cc: Ball, Samantha <samantha.ball@rcmp-grc.gc.ca>; Hughes, Kelley <Kelley.Hughes@rcmp-grc.gc.ca>; MacAulay, Luke <luke.macaulay@rcmp-grc.gc.ca>
Subject: RE: Prep for this pm

Hi Denis,

As requested here is the latest information based on information the team has provided to SP to build the timeline and answer so other parliamentary questions.

Latest timeline (see attached)

- This is the latest copy from Strat P.

Stats on disclosure we made (including Crypto)

- The RCMP and policing partners disclosed information on **57** entities - 18 individuals and 39 vehicles from February 15, 2022 to February 23, 2022.
- The RCMP identified and disseminated **170** Bitcoin wallet addresses as receiving funds linked to the HonkHonkHodl crowdfunding campaign, which raised 20.7 Bitcoin, or between $1M to $1.2 Million CAD during the same period.
    - NOTE: RCMP publically reported 253 bitcoin addresses, however number has been corrected to 170 bitcoin wallet addresses
- Information disclosed to Banks, the Canadian Bankers Association, the Investment Industry Regulatory Organization of Canada, the Canadian Securities Administration, Credit Unions, the Canadian Credit Union Association, and the Mutual Fund Dealers Association, Virtual Currency Money Service Business – via cryptocurrency alerts.

Information from reporting entities:

- Total of **259 frozen financial products** reported to the RCMP.

Breakdown:
As per Emergency Economic Measures Order (SOR/2022-22), **Section 5,** we have received information from:
Banks established under Canada's Bank Act and are regulated by the Office of the Superintendent of Financial Institutions (OSFI).
Cooperative credit societies, savings and credit unions and caisses populaires regulated by a provincial Act and associations regulated by the Cooperative Credit Associations Act;
Entities authorized under provincial legislation to engage in the business of dealing in securities or to provide portfolio management or investment counselling services; and
entities that perform any of the following payment functions:

I. the provision or maintenance of an account that, in relation to an electronic funds transfer, is held on behalf of one or more end users,
II. the holding of funds on behalf of an end user until they are withdrawn by the end user or transferred to another individual or entity,
III. the initiation of an electronic funds transfer at the request of an end user,
IV. the authorization of an electronic funds transfer or the transmission, reception or facilitation of an instruction in relation to an electronic funds transfer, or
V. the provision of clearing or settlement services.

Banks reported a minimum of 228 frozen financial products (e.g., bank accounts, lines of credit, credit cards, etc.).
Banking breakdown:

1. Amex Canada Inc./Amex Bank of Canada (9 Merchant Accounts)
2. Bank of Montreal (26 Accounts – account type not provided for all with the exception of 1 Mastercard noted)
3. Canadian Tire Bank (10 products – all Canadian Tire Mastercard)
4. CIBC (10 products – Account type not provided)
5. General Bank of Canada (1 – auto loan)
6. HSBC Bank Canada (1 – Account holder Stripe Payments Canada, Ltd., Account type not specified)
7. National Bank (27 products – 3 Business bank accounts, 3 business credit cards, 1 business loan, Commercial loan, Credit card, 2 lines of credit, 2 personal banking, 1 RRSP)
8. President's Choice Bank (1 – personal credit card)
9. Royal Bank of Canada (27 products – 1 business credit card, 3 chequing, 2 chequing joint, 4 credit cards, 5 Lines of Credit, 1 Mortgage – Joint, 7 personal banking, 2 Savings accounts, 1 student banking, 1 USD Savings – Joint.
10. Scotiabank (11 Products – Account types not specified)
11. TD Bank (105 Products – 1 Business, 1 Business – CTAN, 10 Business chequing, 1 Business loan (pending), 1 Business USD, 4 Business Visa, 2 CAD Trading, 23 Chequing, 1 Chequing Joint, 2 HELOC, 5 Lines of Credit, 6 loans, 1 mortgage, 1 RIF, 1 RRSP, 4 RSP, 10 Savings, 1 Savings Joint, 2 SDB, 1 SDRSP Trading, 4 TFSA, 1 USD TFSA Trading, 1 USD Trading, 4 USD VISA, 16 VISA, 1 VISA card (supplementary)

Cooperative credit societies, savings and credit unions and caisses populaires reported a minimum of 11 frozen financial products.

1. Assiniboine Credit Union (personal accounts – exact number not specified)
2. Desjardins – Credit Union (7 products (4 Credit and 3 Savings) (+ 5 (type not specified) to be confirmed by Kelley)
3. Grand Forks Credit Union ("all accounts" for individual – exact number not specified)
4. Stride Credit Union ("all accounts" for individual – exact number not specified)
5. Fairstone Financial Inc. – Community based lender (1 Product – Fitness Depot – Financing provided by Fairstone Financial Inc., Account un-used since 2020.

Entities authorized under provincial legislation to engage in the business of dealing in securities or to provide portfolio management or investment counselling services, reported a minimum of 3 frozen financial products.

1. Canadian Shareowner Investments Inc. (Wealthsimple Trade) (1 product – TFSA)
2. CI Financial – Investment Management Firm (1 Product – RSP)
3. Manulife Securities Investment Services Inc. (MSISI) (1 Product – RRSP)

Entities that perform payment functions reported the freezing of 17 financial products.

1. Stripe Payments Canada, Ltd. – A payment service provider 17 Products – 17 Merchant Accounts: Stripe payments.

We received disclosures from the following financial institutions:

1. Amex Canada Inc./Amex Bank of Canada
2. Assiniboine Credit Union
3. Bank of Montreal
4. Canadian Shareowner Investments Inc. (Wealthsimple Trade)
5. Canadian Tire Bank
6. CI Financial – Investment Management Firm
7. CIBC
8. Desjardins – Credit Union
9. Fairstone Financial Inc. – Community based lender
10. General Bank of Canada
11. Grand Forks Credit Union
12. HSBC Bank Canada
13. Manulife Securities Investment Services Inc. (MSISI)
14. National Bank
15. President's Choice Bank - Schedule I bank authorized under the Bank Act
16. Royal Bank of Canada
17. Scotiabank
18. Stride Credit Union
19. Stripe Payments Canada, Ltd. – A payment service provider
20. TD Bank

-Fran

From: Beaudoin, Denis <denis.beaudoin@rcmp-grc.gc.ca>
Sent: March 7, 2022 9:43 AM
To: Ball, Samantha <samantha.ball@rcmp-grc.gc.ca>; Hughes, Kelley <Kelley.Hughes@rcmp-grc.gc.ca>; MacAulay, Luke <luke.macaulay@rcmp-grc.gc.ca>; Chaves, Francisco <Francisco.Chaves@rcmp-grc.gc.ca>
Subject: Prep for this pm

Good morning, could you send me the following things this am for my testimony this pm. I am not sure who has what and the latest version… Thanks for your work.

- Lastest timeline
- Latest stats on disclosure we made including crypto
- Latest stats on information we received from the banks
- Sample of a SII investigative report completed

Tks again